

Things You Need to Do When You Have an Idea For an Invention

Having an idea for an invention is very exciting. But, before you can actually take your [inventor ideas](#) to market, there are some things you need to do. These things include: finding potential licensees, conducting market research, creating a prototype, and protecting your invention from theft.

Find a patent expert

Whether you are an inventor with an [inventing an idea](#) idea, or you are interested in licensing your patent, you need to find a patent expert. A patent expert is someone who can help you file your patent and can advise you on how to protect your invention abroad.

The right patent expert will have experience in the technical field of your invention. They will also have a sense of integrity and be able to provide you with unhurried solutions.

The patent process can be complicated, expensive, and time consuming. It is best to hire an expert as soon as possible. In fact, it is best to hire a patent expert right after your invention idea becomes a workable invention.

When choosing a patent expert, you need to find a service with a strong track record. It is also important to find a service that can deliver the right level of service and at a fair price.

Create a prototype

Creating a prototype when you [have an idea for an invention](#) is an important step in developing a new product. It is a great way to show investors and potential customers how your product will function and how you plan to market it. The prototype also helps you work out any kinks in your design before you go into production.

Before you decide on a prototype, you should analyze your design and materials. You should also look at the designs of other products in your category and analyze the manufacturing techniques they used. You may need to hire a machinist or industrial designer to help you create your prototype.

You may need several prototypes if your invention has moving parts, special materials, or electronics. In addition, you may need to create a "presentation" prototype to show investors and experts how your product will look.

Conduct market research

Whether you are a first time inventor or an experienced entrepreneur, conducting market research is an important step in the business planning process. It can help you discover which product is likely to be a success, and can help you avoid costly mistakes. In addition, market research will help you to understand your competitors

and how your product or service compares.

To start, you need to know the size of your market. This can be done through primary or secondary research. Primary research involves obtaining new data, while secondary research uses data already collected by other entities. Using secondary data is a good choice if you have limited resources.

Primary market research allows you to collect information that is unique to your product. This can help you determine features and prices. Primary data is also valuable for identifying your target audience.

Find potential licensees

Identifying potential licensees for an invention idea is important. It's as important as creating the invention itself. If an invention is not marketable, it will likely be worthless. The licensee will likely be reluctant to pay for a product that can be copied by competitors.

To find potential licensees, inventors can use various methods. These include researching companies, trade shows, and industry associations. The internet is also a great place to find companies that manufacture products.

Some inventors choose to hire consultants to help them identify potential licensees. These consultants charge a fee to review the invention and prepare samples and written presentations.

Using database tools and market research can also help find potential licensees. The number of potential licensees you can identify depends on the stage of your invention and the market for the technology.

Protect your invention from theft

Having an idea can make you rich, but you can also lose it. The good news is that there are ways to protect your invention from theft.

One of the most effective ways to protect your invention from theft is to create a nondisclosure agreement. This is a contract similar to a sales contract, but it prevents the disclosure of your invention. You should create a nondisclosure agreement before you meet with a potential buyer or before you disclose your secrets.

Another good way to protect your invention from theft is to document the process you went through in creating your invention. This documentation can be used in court as evidence if your invention is stolen. You should also keep detailed notes about your development process.